

**Village Board**

300 Plaza Circle  
Mundelein, IL 60060

**SCHEDULED**

Meeting: 02/08/21 07:00 PM

Department: Office of the Village Administrator

Category: Purchase

Prepared By: Cynthia Peart

Initiator: Eric Guenther

Sponsors:

DOC ID: 4742

**MOTION (NOT A RES OR ORD) (ID # 4742)**

## Park Street Funding

At the January 25, 2021, Board Meeting, the Park Street Funding motion was revised to restrict expenditure of funds "subject to the completed sale and proficient proceeds to completely fund this effort."

Due to the findings in the nine-month financial report and year-end projections that cash is available now while still being in compliance with the Village's Reserve Policy, we respectfully request that the restriction be removed. Materials for improvements need to be ordered in February so they are available for installation in April/May of 2021.

**Motion** to authorize the Village Administrator to expend an amount not to exceed \$300,000 for Park Street Improvements.