

Kevin O'Donnell, second by Robert Gorvett. Roll call vote, Robert Gorvett, aye, Dave Leslie, aye, Ron Greenberg, aye, Kevin O'Donnell, aye. Jimmy Oskroba absent.

VI. Audit Discussion. Dave Leslie's next class in 2 days will cover the audit and he can figure out what needs to be done. After training Dave Leslie will talk with Jimmy Oskroba about the status. The Board is 74% funded currently which is good.

VII. IPADs for board members to go paperless. Investment people should send investment portfolios via email, classes can be taken on them as well. They should have a policy on computer use and who is responsible for repairs or if someone is on the board a short time, updates, etc. It is a great tool to communicate, be paperless, and do training. If someone is on the board for a year or more then it becomes theirs and their responsibility, but until then it would be under the policy that would be adopted that the Village currently uses. Usage Policy of the Village of Hoffman Estates computer policy to be adapted.

a. Motion to buy IPADs for no more than \$600 a piece which includes base IPAD and cover to protect it for which trustees want one made by Jimmy Oskroba, second by Kevin O'Donnell. Roll Call Vote: Robert Gorvett, no, Jimmy Oskroba, aye, Dave Leslie, no, Ron Greenberg, aye, Kevin O'Donnell, aye. Motion passes. Robert Gorvett states he represents the tax payers interest, does not believe it is necessary, his concern is pension board members keeping them. It is left up to the individual Board Member if they would like one or not. IPADs would be accessible under FOIA.

VIII. Jimmy Oskroba has to do open meetings act training which is required by the State.

IX. Michael DuCharme presents treasurer's report as of December 31, 2011. Listing of bills to be approved from 9/1/2011 to 1/12/12 which will be charged to 2011. Motion to ratify list of expenditures as presented from 9/1 to 1/12/12 in the amount of \$85,413.18 made by Ron